



# C. U. SHAH UNIVERSITY

Bachelor of Commerce  
Semester : Sem-I  
Name: Accounting & Finance-I

CODE:4CO01AFI2

## Teaching & Evaluation Scheme

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical		Total Marks	
								Sessional Exam		University Exam		Interna I	Unive rsi ty		
			Marks	Hr/s	Marks	Hr/s		Pr / Viva	T W	Pr					
1	4CO01AFI2	Accounting & Finance-I	3	--	--	3	3	30	1 <sup>1</sup> / <sub>2</sub>	70	3	--	--		--

**Objective:** The Main Objective of this paper is to introduce the Basic Fundamental Concept of the Accounting and to impart skills for recording different kinds of economic-business transaction.

**Prerequisite:** Required Basic Knowledge of Financial and Accounting Fundamental Concepts.

### Course outline

Sr.no	Course Contents	Number of Hours
<b>1</b>	<b>Accounts of Professional Persons:</b> Introduction-Meaning, Accounting system: Cash Basis and Mercantile [Accrual] basis, Accounting treatment for Professional Persons' Annual Accounts, Practical Questions relating to Professional Persons such as: (Solicitors, Chartered Accountants, Doctors and Medical Practitioners, Architectures, Engineers, Consultants, Advocates- Lawyers)	<b>10</b>
<b>2</b>	<b>Hire Purchase Accounts:</b> Introduction and Meaning, Difference between Installment system	<b>10</b>

	and Hire Purchase system, Hire Purchase Agreement, Accounting treatments under Hire Purchase system, Practical Questions.	
3	<b>Capital Revenue Transactions and Replacement Account:</b> Introduction –Meaning of Capital-Revenue transactions, Classification of transactions with Examples, Meaning of Replacement and its' Examples, Replacement expenditures, Classification and Allocation of Replacement expenditures (Revenue- Capital) Accounting Treatments: Journal ledger entry and Accounts, Practical Questions.	10
4	<b>Inventory Valuations:</b> Introduction-Meaning of Inventory and Inventory Valuation, Objectives of Inventory Valuation, Main valuation points of Indian Accounting Standard -2 [Revised], Methods of Inventory Valuation [ including Stock statement], [Specific Identification method, FIFO, LIFO, HIFO, Base Stock method, Weighted Average Price method], Practical Questions	10
5	<b>Sources of Finance:</b> Classification of Sources, Security Finance, Internal Financing, Loan Financing, Bridge Financing, Loan Syndication, Book-building, Promoter's Contribution, New Financial Institutions and Instruments.	5
	<b>Total Hours</b>	<b>45</b>

### Learning Outcomes:

Theoretical outcome : It helps students to have a theoretical clarity of Company Final Accounting , Provision of Preference Share as well as Piecemeal Distribution of Cash

Practical outcome :  
Students will be able to Prepare Company Final Accounts

**Teaching & Learning Methodology:** The following pedagogical tools will be used to teach this course:

- (A)Lectures
- (B)Case discussions
- (C)Quiz/Class Participation/Assignment, etc.

### Recommended Books:

- (1) 'Financial Management' I.M. Pandey
- (2) 'Financial Management' G.C. Maheshwari
- (3) 'Advanced Accounting' M.C. Shukla & Grewal

(4) 'Advanced Accounting' Dr.B.M.Agarwal & Dr.M.P.Gupta

**E-Resources :**

<http://hbsp.harvard.edu/discipline/accounting>

<http://businessmajors.about.com/b/2011/05/31/free-financial-accounting-course.htm>